

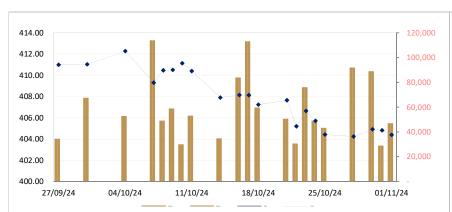
INVESTMENT RESEARCH WEEKLY BUSINESS NEW 01 NOVEMBER 2024

Tel: (855) 23 999 966 / 723 388 / 015 723 388 / 012 840 125 / E-MAIL: INFO@ACLEDASECURITIES.COM.KH

CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index /	Previous Day	Open	Closing	Change	% Change	From Liste	d till Today	Volume	Value (KHR)
Companies	Trevious Duy		closing			High	Low		
Index	404.82	406.10	404.39	-0.43	▼0.11	662	399	47,109	259,778,100
PPWSA	6,180	6,200	6,180	0	0.00	8,100	6,100	3,703	22,902,100
GTI	4,280	4,280	4,200	-80.	▼1.87	4,340	2,130	542	2,287,100
РРАР	13,360	13,680	13,440	80.	▲ 0.60	18,300	12,000	19	258,360
PPSP	2,220	2,220	2,210	-10.	▼0.45	2,590	1,990	1,113	2,450,030
PAS	11,280	11,480	11,300	20.	▲0.18	23,800	10,620	1,079	12,076,260
ABC	7,180	7,180	7,100	-80.	▼1.11	23,600	6,760	25,882	184,851,600
PEPC	2,370	2,520	2,380	10.	▲ 0.42	3,990	2,030	201	478,520
DBD	2,040	2,050	2,050	10.	▲ 0.49	2,630	2,030	146	299,520
JSL	3,470	3,520	3,510	40.	▲ 1.15	6,080	2,210	61	214,480
CAMGSM	2,450	2,450	2,460	10.	▲0.41	3,630	2,260	11,639	28,514,980
MJQE	2,030	2,030	2,040	10.	▲ 0.49	2,550	2,000	2,931	5,959,150

CSX DAILY STOCK INDEX (Last 30 Days)



Securities News

CAMBODIA: Listed firms mobilize \$389 million from stock market

The Securities and Exchange Regulator of Cambodia (SERC) said the 23 companies listed on the Cambodia Securities Exchange (CSX) have raised \$389 million fund for their business activities. Out of these 23 companies, 11 companies have issued securities and 12 companies issued bonds, including green bonds and sustainable bonds, SERC's Director-General Sou Socheat said at the Cambodia Stock Market Exhibition held at Aeon Mall Phnom Penh on October 25. "The securities sector is one of the arteries of economic growth with high potential for promoting the development of all sectors by providing long-term capital for enterprises to expand their business," Socheat said. According to the SERC, over the past decade, it has licensed and accredited 131 securities companies and services providers, and has developed and adopted laws, regulations and guidelines to allow the stock market accountability and transparency. "In order to make our market more active and competitive

Listed Comp	oanies
PWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services
ABC	ACLEDA Bank
Industry	Financial
PEPC	PESTECH Cambodia
Industry	Power
DBD	DBD Engineering PLC
Industry	Construction and Engineering
JSL	JS Land PLC.
Industry	Condo Developer
CGSM	CAMGSM Plc.
Industry	Telecommunications
MJQE	MENGLY J. QUACH EDUCATION PLC
Industry	Education

The securities firmagenacent trust

See important disclosures at the end of the report

with other markets in the region, I would like to urge all securities companies and issuers present today to actively participate in promoting the Cambodia Securities Exchange to generate more active trading activities and attract companies to turn to financing options through the stock market," Socheat added. "These are our achievements, so to make our market more active and competitive with other markets in the region, I would like to thank all the securities and issuers who are present today," he said. "Please actively participate in promoting the Cambodian securities market to promote more active trading activities and attract companies to turn to financing options through the securities market. Hong Sok Hour, CEO of the Cambodia Securities Exchange (CSX) said that the stock market currently has more than 57,000 trading accounts and he expects that number to reach over 60,000 by the end of this year. The average daily trading volume is about \$200,000 per day since the beginning of 2024, he added. "Although the trading volume is not yet large, our stock market is more active as the number of trading accounts has increased significantly this year, which shows the increase in market of new investors as well as an increase in active investors," Sok Hour said. Launched in 2012, CSX is a joint venture between the Cambodian government holding 55 % of the stakes and the Korean Exchange owning the remaining 45 %.

Business & Economic News

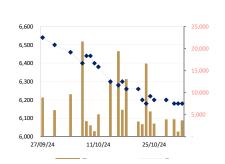
CAMBODIA: Cambodia can revamp apparel export competitiveness to US markets, says USITC study

The US International Trade Commission (USITC) has highlighted several key factors that will help improve export competitiveness of mid-sized apparel manufacturing nations such as Cambodia when supplying apparel products to lucrative US markets. In a recent report titled, 'Apparel: Export Competitiveness of Certain Foreign Suppliers to the United States', the USITC analyzed the export apparel industries of 5 of the US's top 10 apparel supplying nations over a ten-year period (2013 to 2023) including Bangladesh, Cambodia, India, Indonesia and Pakistan, concluded that the core drivers of apparel import demand to the US relates primarily to factors including cost, product differentiation, reliability and compliance. The requirements of US buyers remain crucial to economies such as Cambodia with a large garmentmanufacturing base, given that the US was the largest single-country apparel importer in the world for the last decade, sourcing most of its apparel during this period from Asia. In 2023 alone, the US was responsible for close to one-fifth of global apparel imports, the report highlighted. Of the 5 countries profiled by the USITC, Bangladesh was the largest US supplier by value, supplying 9 % of all US apparel imports and totaling \$7.1 billion in value; followed by India, responsible for \$4.6 billion, or 5.8 %; Indonesia, with exports totaling \$4.2 billion, or 5.3 %; Cambodia, responsible for \$3.4 billion and 4.3 % market share and finally, Pakistan, which represented \$2.1 billion in imports, or 2.6 % of the US's total market share. The 5 countries combined accounted for 27 % of all US apparel imports last year. Meanwhile, in 2023, China and Vietnam combined accounted for 39 % of all US apparel imports. The report however found that during 2013 to 2023, the share of imports from China, traditionally the largest exporter to the US, dropped considerably, while the market shares of other top suppliers such as Vietnam, Bangladesh, Cambodia and Pakistan increased. The study found that cost is a key factor in driving changing US import demand. Although Bangladesh, Cambodia, India, Indonesia and Pakistan all have differences with respect to the other factors of competitiveness that make them attractive to US importers, all are competitive on sourcing costs, said the report. While the cost of the products appears to be a driving factor influencing changes in US demand, the report explains low labor costs are not the only consideration. The report said that "low labor costs can improve a country's competitiveness via lower costs overall, but labor costs that are so low that they do not reflect the true cost of doing business (e.g., via wage suppression) can harm a country's reputation for social compliance and negatively affect labor productivity". Other important cost considerations include the ability to source input materials at affordable costs, said the report, meaning that nations able to produce textile raw materials locally can gain cost advantages in the final garment production.

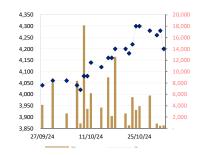
CAMBODIA: Cambodia, Korea hold talks to strengthen economic ties

The Royal Government of Cambodia (RGC) and the Embassy of the Republic of Korea in Cambodia held their first official dialogue on Thursday to enhance the investment climate and build trust among the Korean business community, aiming to attract more Korean enterprises to invest in Cambodia. The 'First Cambodia-Korean Public-Private Sector Dialogue' was presided over by Sun Chanthol, Deputy Prime Minister and First Vice President of the Council for the Development of Cambodia (CDC) and Park Jung Wook, Korean Ambassador to Cambodia held in Phnom Penh on October 24. This first official dialogue is a new agenda organized under the initiative of Prime Minister Hun Manet and Yoon Suk Yeol, President of the Republic of Korea (RoK) in Seoul on May 16. This dialogue aimed to strengthen and boost economic, trade and investment cooperation between the 2 countries by improving bilateral relations, investment climate and building stronger trust for Korean business communities and

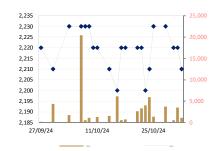
PWSA Daily Stock Price



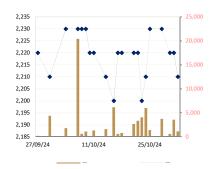


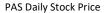


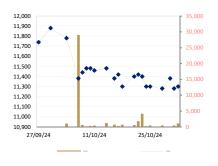
PPAP Daily Stock Price



PPSP Daily Stock Price







The securities firm appulation trust See important disclosures at the end of this report

encouraging more investment from Korea to Cambodia. In his welcome remarks, the Deputy Prime Minister extended a warm welcome to the Korean delegation and the private sector representatives from Korea. Chanthol emphasized that this first official meeting reflects the attention of RGC in prioritizing the Korean investors' concerns through a regular agenda to monitor and address their challenges. During the meeting, he also briefed the delegation on the updated information related to investment trends in the country including the status of investment flows and the progress of piloting the Cambodia Investment Project Management known as the 'CDC Investment Project Management' (cdcIPM). Ambassador Park responded with pleasure to the opportunities to co-organize the dialogue, which aimed at reviewing and discussing how to improve the investment and business operation climates. "The initiative aimed at attracting Korean enterprises to investment in the Kingdom," he said. The Ambassador appreciated the effort of the Deputy Prime Minister and the CDC working groups for the explanation of Cambodia's investment situation in detail. He went on to express a strong confidence that the bilateral economic cooperation between the two nations will produce fruitful achievements in the near future. Speaking to Khmer Times, Ho Yeon Chang, Korean Air Country Manager to Cambodia, who attended the dialogue said, "This first meeting between our 2 countries marked a significant milestone, providing a valuable opportunity for direct dialogue about Korean companies' experiences in the Cambodian market. Chang expressed optimism that this meeting would enhance business conditions and encourage more Korean companies to invest in Cambodia, contributing to the Kingdom's continued economic growth. The dialogue was participated by representatives of the Korean Trade Promotion Agency (KOTRA), the Korea International Cooperation Agency (KOICA) and the Korean Chamber of Commerce in Cambodia (KOCHAM) along with officials from 20 relevant ministries and institutions. According to the CDC announcement, the Cambodian and Korean delegations also engaged in several cooperation is including taxation, logistics and finance. Both sides believed that all challenges must be resolved with a win-win solution to ensure harmony and warmth to the investors, the statement added.

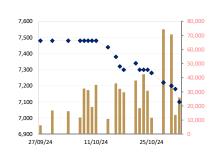
CAMBODIA: PPAP sees increase in container throughput

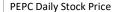
The state-owned Phnom Penh Autonomous Port (PPAP), the second largest port in the country, witnessed remarkable growth in container throughput in the first three quarters of this year, according to a Business Outcome filed to the Cambodia Securities Exchange. The public listed PPAP handled container throughput of 365,987 12-foot-equivalent units (TEUs), up 19.98 % from 305,039 TEUs in the same period of last year, the report stated. The port handled throughput of cargoes and gas-fuel of a combined 3.58 million tons, a year-on-year increase of 13.6 %, stated the report, adding that cargo vessels through the port rose by 25 % to 4,133 voyages. Passenger boats increased by 26 % to 445 voyages carrying on board 23,667 passengers, up 65 % year-on-year, added the report. PPAP netted a revenue of \$18.32 million in the first half of 2024, a rise of 11.7 %, compared to the same period last year. The remarkable increase of manufacturing product exports has fueled the transportation sector in the country, said Phan Phalla, Secretary of State of the Ministry of Economy and Finance. "The exports of garment and non-garment sectors have increased, boosting the transportation sector as well," Phalla said. Cambodia exported products worth \$19.83 billion in the first September of 2024, up 17 % from \$16.94 billion over the same period last year, said a report from the General Department of Customs and Excise. Key exported items included garments, footwear, and travel goods, bicycles, car tires, and potential agricultural produce such as rice, rubber, cassava, bananas, mangoes, and longings, the report said. Meanwhile, the Kingdom recorded a total import of \$21.1 billion during the January-September period this year, up 15.9 % from \$18.2 billion over the same period last year, the report said. Main imported goods included petroleum, raw materials for garments, footwear and travel goods, vehicles, machinery, electronic appliances, and consuming products, among others, it added. The port provides service to customers with transparency and speed and responds effectively and with high confidence to the needs of customers, Hei Bavy, Chairman and CEO of the port, said earlier. Phnom Penh Autonomous Port will continue to focus on modernizing operations in accordance with standards and technology systems, increasing the competition with domestic and foreign ports, and bringing port services closer to consumers, he said.

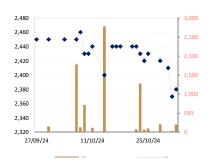
CAMBODIA: Cambodia, Germany to enhance economic, development relations

The German Federal Ministry for Economic Cooperation and Development (BMZ) and the Council for the Development of Cambodia (CDC) yesterday discussed economic relations and government policies to strengthen development cooperation and forge stronger partnerships. Chhieng Yanara, Senior Minister in Charge of Special Missions and also Second Vice-Chairman of CDC received a courtesy call from a German delegation led by Bärbel Kofler, Parliamentary Secretary of State of BMZ and Stefan Messerer, German Ambassador to Cambodia, on October 31.Addressing the meeting, Yanara expressed appreciation to the BMZ Secretary and the Ambassador for leading the German economic experts to visit Cambodia from October 30 to November 01. The Senior Minister commended the Federal Republic of Germany for its

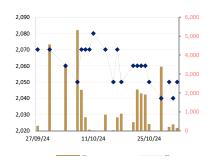
ABC Daily Stock Price



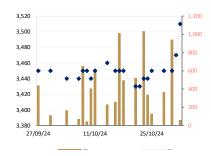




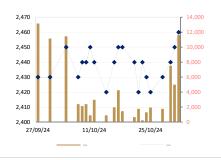
DBD Daily Stock Price



JSL Daily Stock Price

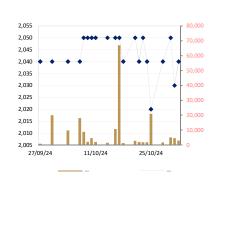


CAMGSM Daily Stock Price



continuous commitment to supporting the Royal Government of Cambodia (RGC) and considering the country an important partner in the development policy. He briefed several achievements from bilateral cooperation, which have contributed significantly to reducing the socio-economic impact of COVID-19 while promoting the Kingdom's economic growth nationwide. Yanara further highlighted the 'Pentagonal Strategy - Phase One' set out by Prime Minister Hun Manet to develop socio-economic sustainability and resilience by enhancing human resources, economic diversification, the private sector and the digital economy. He went on to reaffirm the RGC's commitment to protecting human rights and maintaining public order while fighting against false information and cyber fraud. "On the other hand, the government is also focused on promoting stakeholders, NGOs' activities and civil society organizations to ensure transparency in the national development process. The Senior Minister emphasized the government's intention to protect peace and political stability at all costs which are fundamental and indispensable for the Kingdom's socio-economic development. According to a CDC press release, the main purpose of the courtesy call was to discuss the progress of development cooperation between Cambodia and Germany, especially on the future collaboration between the two governments. The meeting mainly focused on Cambodia's economic outlook, government policy direction, governance and human rights as both sides exchanged ideas and experiences to further strengthen future partnerships, the statement added. During the discussion, the Cambodian and German diplomats agreed to continue promoting bilateral relations and equitable partnerships. They also engaged in issues related to political and technical aspects while praising the progress of the bilateral development cooperation. The Senior Minister concluded the meeting by expressing profound gratitude to the German government and its people for their significant contributions, which have enabled Cambodia to enhance its economic growth.

MJQE Daily Stock Price



Historical Data from 01/ November/24 to 14/ October / 24

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
	Index	406.10	406.25	404.15	404.39	0.43	▲0.11%	44,385	254,332,950	63,583	10,949,762
	PPWSA	6,200	6,200	6,140	6,180	0.00	0.00%	3,703	22,902,100	5,725.53	537,494
	GTI	4,280	4,280	4,200	4,200	-80.00	▼1.86%	542	2,287,100	571.78	168,000
	PPAP	13,680	13,680	13,400	13,440	80.00	▲0.59%	19	258,360	64.59	277,998
	PPSP	2,220	2,230	2,200	2,210	-10.00	▼0.45%	1,113	2,450,030	612.51	158,844
01/11/24	PAS	11,480	11,480	11,000	11,300	20.00	▲0.17%	1,079	12,076,260	3,019.07	969,223
	ABC	7,180	7,200	7,100	7,100	-80.00	▼1.11%	25,882	184,851,600	46,212.90	3,075,457
	PEPC	2,520	2,520	2,380	2,380	10.00	▲0.42%	201	478,520	119.63	178,369
	DBD	2,050	2,070	2,050	2,050	10.00	▲0.49%	146	299,520	74.88	13,246
	JSL	3,520	3,520	3,490	3,510	40.00	▲ 1.15%	61	214,480	53.62	90,242
	CAMGSM	2,450	2,460	2,430	2,460	10.00	▲ 0.40%	11,639	28,514,980	7,128.75	4,819,807
	MJQE	2,030	2,040	2,030	2,040	10.00	▲0.49%	2,931	5,959,150	1,489.79	661,081
	Index	404.00	406.08	403.23	404.82	0.10	▲0.02%	21,475	126,792,040	31,698	10,243,606
	PPWSA	6,180	6,200	6,180	6,180	0.00	0.00%	1,156	7,147,580	1,786.90	537,494
	GTI	4,280	4,280	4,240	4,280	20.00	▲0.46%	478	2,040,060	510.02	171,200
	РРАР	13,180	13,360	13,180	13,360	180.00	▲ 1.36%	80	1,056,000	264.00	276,343
31/10/24	PPSP	2,240	2,260	2,200	2,220	0.00	0.00%	3,544	7,812,630	1,953.16	159,563
51/10/24	PAS	11,300	11,340	11,280	11,280	-100.00	▼0.87%	451	5,094,200	1,273.55	967,508
	ABC	7,200	7,240	7,180	7,180	-20.00	▼0.27%	13,747	98,801,040	24,700.26	3,110,110
	PEPC	2,250	2,370	2,250	2,370	-40.00	▼1.65%	37	87,570	21.89	177,620
	DBD	2,080	2,080	2,060	2,070	-10.00	▼0.48%	845	1,742,240	435.56	13,375
	JSL	3,450	3,460	3,450	3,460	10.00	▲0.28%	231	796,960	199.24	88,957
	CAMGSM	2,450	2,450	2,420	2,420	-20.00	▼0.81%	906	2,213,760	553.44	4,741,436
	MJQE	2,050	2,050	2,030	2,050	0.00	0.00%	1,394	2,841,380	710.35	664,322
30/10/24	Index	405.18	408.13	403.74	404.92	0.68	▲0.17%	79,918	552,022,240	138,006	10,259,963
	PPWSA	6,140	6,200	6,140	6,180	-20.00	▼0.32%	3,958	24,355,960	6,088.99	537,494
	GTI	4,280	4,280	4,240	4,260	-20.00	▼0.46%	860	3,659,400	914.85	170,400

The securities fire Rage Actin trust

See important disclosures at the end of the report

	РРАР	13,200	13,200	13,180	13,180	-20.00	▼0.15%	340	4,487,380	1,121.85	272,
	PPSP	2,230	2,230	2,210	2,220	-10.00	▼0.44%	574	1,274,580	318.65	159,
	PAS	11,300	11,460	11,300	11,380	100.00	▲ 0.88%	65	737,720	184.43	976,
	ABC	7,200	7,280	7,180	7,200	-20.00	▼0.27%	70,678	509,261,960	127,315.49	3,118,
	PEPC	2,410	2,410	2,410	2,410	-10.00	▼0.41%	2	4,820	1.21	180,
	DBD	2,070	2,080	2,050	2,050	-20.00	▼0.96%	367	756,380	189.10	13,
	JSL	3,460	3,490	3,410	3,490	40.00	▲ 1.15%	41	141,060	35.27	89,
	CAMGSM	2,420	2,440	2,410	2,420	0.00	0.00%	3,033	7,342,980	1,835.75	4,741,
	MJQE	2,040	2,040	2,030	2,040	0.00	0.00%	997	2,029,630	507.41	661
	Index	406.76	406.82	403.77	404.24	0.18	▲ 0.04%	102,123	645,320,270	161,330	10,283
	PPWSA	6,200	6,200	6,160	6,200	0.00	0.00%	3,894	24,070,320	6,017.58	539
	GTI	4,320	4,320	4,220	4,280	-20.00	▼0.46%	5,782	24,573,400	6,143.35	171
	PPAP	13,120	13,200	13,120	13,200	-80.00	▼0.60%	219	2,882,800	720.70	273
0/10/24	PPSP	2,220	2,240	2,210	2,230	0.00	0.00%	3,723	8,299,450	2,074.86	160
8/10/24	PAS	11,300	11,360	11,280	11,280	-20.00	▼0.17%	464	5,235,220	1,308.81	967
	ABC	7,280	7,320	7,200	7,220	-60.00	▼ 0.82%	74,372	538,847,780	134,711.95	3,127
	PEPC	2,400	2,420	2,400	2,420	-10.00	▼ 0.82%	205	493,020	123.26	181
	DBD	2,400	2,420	2,080	2,420	10.00	▲ 0.48%	19	39,520	9.88	13
	JSL	3,470	3,490	3,450	3,470	0.00	0.00%	7,947	27,574,660	6,893.67	89
	CAMGSM	2,420	2,430	2,410	2,430	10.00	▲ 0.41%	5,498	13,304,100	3,326.03	4,761
	MJQE	2,030	2,050	2,020	2,050	0.00	0.00%	6,020	12,265,170	3,066.29	664
	Index	405.77	406.79	404.42	404.42	1.29	▲ 0.32%	36,414	166,927,000	41,732	10,294
	PPWSA	6,200	6,240	6,200	6,200	-20.00	▼0.32%	2,963	18,406,520	4,601.63	539
	GTI	4,340	4,340	4,240	4,300	0.00	0.00%	3,928	16,783,060	4,195.77	172
	PPAP	13,300	13,400	13,280	13,280	-20.00	▼0.15%	18	239,700	59.93	274
	PPSP	2,220	2,270	2,220	2,230	20.00	▲ 0.90%	1,374	3,058,850	764.71	160
5/10/24	PAS	11,400	11,400	11,300	11,300	0.00	0.00%	483	5,478,260	1,369.57	969
	ABC	7,300	7,320	7,280	7,280	-20.00	▼0.27%	11,602	84,653,240	21,163.31	3,153
	PEPC	2,380	2,430	2,380	2,430	10.00	▲ 0.41%	104	249,610	62.40	182
	DBD	2,060	2,080	2,060	2,080	0.00	0.00%	1,294	2,668,700	667.18	13
	JSL	3,460	3,460	3,420	3,460	0.00	0.00%	45	154,020	38.51	88
	CAMGSM	2,430	2,450	2,410	2,420	-10.00	▼0.41%	14,603	35,235,040	8,808.76	4,741
	MJQE	2,050	2,050	2,020	2,040	-10.00	▼0.48%	20,512	41,579,000	10,394.75	661
	Index	406.51	406.82	404.81	405.71	0.93	▲ 0.23%	78,481	369,784,860	92,446	10,304
	PPWSA	6,140	6,220	6,120	6,220	40.00	▲ 0.64%	5,738	35,406,340	8,851.59	540
	GTI	4,220	4,300	4,220	4,300	80.00	▲ 1.89%	3,236	13,856,200	3,464.05	172
	РРАР					0.00	0.00%	138			
		13,500	13,500	13,200	13,300				1,824,800	456.20	275
4/10/24	PPSP	2,200	2,210	2,180	2,210	10.00	▲ 0.45%	5,971	13,129,640	3,282.41	158
	PAS	11,580	11,580	11,300	11,300	-100.00	▼0.87%	254	2,870,600	717.65	969
	ABC	7,300	7,340	7,240	7,300	0.00	0.00%	30,737	224,515,680	56,128.92	3,162
	PEPC	2,430	2,430	2,390	2,420	-10.00	▼0.41%	68	164,350	41.09	181
	DBD	2,090	2,090	2,080	2,080	-10.00	▼0.47%	228	474,260	118.57	13
	JSL	3,490	3,490	3,490	3,490	-10.00	▼0.28%	607	2,118,430	529.61	89
	CAMGSM	2,410	2,420	2,390	2,420	0.00	0.00%	31,504	75,424,560	18,856.14	4,741
	MJQE	2,040	2,050	2,040	2,050	0.00	0.00%	3,719	7,587,700	1,896.93	664
	Index	405.85	406.88	404.16	406.64	1.44	▲ 0.36%	83,919	517,872,260	129,468	10,306
	PPWSA	6,180	6,220	6,120	6,180	-20.00	▼0.32%	16,584	101,975,740	25,493.94	537
	GTI	4,180	4,220	4,120	4,220	40.00	▲ 0.95%	5,497	22,986,680	5,746.67	168
	РРАР		13,300	13,300		0.00	0.00%		744,800		275
		13,300			13,300			56		186.20	
3/10/24	PPSP	2,220	2,220	2,170	2,200	-20.00	▼ 0.90%	4,020	8,766,780	2,191.70	158
	PAS	11,480	11,680	11,300	11,400	-20.00	▼0.17%	4,160	47,422,400	11,855.60	977
	ABC	7,200	7,320	7,200	7,300	0.00	0.00%	42,481	310,052,380	77,513.10	3,162
	PEPC	2,400	2,430	2,370	2,430	-10.00	▼0.40%	1,284	3,050,090	762.52	182
	DBD	2,090	2,100	2,080	2,090	0.00	0.00%	6,099	12,746,390	3,186.60	13
	JSL	3,530	3,530	3,440	3,500	-30.00	▼0.84%	1,053	3,642,030	910.51	89
	CAMGSM	2,400	2,420	2,400	2,420	20.00	▲ 0.83%	2,685	6,484,970	1,621.24	4,741
	MJQE	2,050	2,050	2,030	2,040	10.00	▲ 0.49%	5,204	10,618,190	2,654.55	661
	Index	407.86	407.86	405.12	405.20	2.45	▲ 0.60%	86,584	364,951,050	91,238	10,373
	PPWSA	6,260	6,260	6,200	6,200	-60.00	▼0.95%	2,787	17,363,420	4,340.86	539
	GTI	4,160	4,180	4,120	4,180	-20.00	▼0.47%	536	2,214,360	553.59	167
	PPAP	13,400	13,400	13,100	13,300	-80.00	▼0.59%	142	1,888,100	472.03	275
	PPSP	2,220	2,220	2,200	2,220	0.00	0.00%	3,304	7,269,100	1,817.28	159
2/10/24	PAS	11,360	11,440	11,300	11,420	20.00	▲ 0.17%	1,823	20,773,500	5,193.38	979
	ABC	7,340	10,240	7,300	7,300	-40.00	▼0.54%	18,439	134,720,700	33,680.18	3,162
	PEPC	2,440	2,440	2,440	2,440	0.00	0.00%	77	187,880	46.97	182
	DBD	2,080	2,090	2,070	2,080	10.00	▲ 0.48%	1,437	2,987,840	746.96	13
	JSL	3,480	3,670	3,480	3,650	170.00	▲ 4.88%	50,812	159,888,320	39,972.08	93
	CAMGSM	2,430	2,450	2,430	2,450	20.00	▲ 0.82%	7,227	17,657,830	4,414.46	4,800
	MJQE	2,060	2,060	2,030	2,040	0.00	0.00%	10,803	22,072,410	5,518.10	661
1/10/24	Index	407.01	408.52	404.22	407.65	0.41	▲ 0.10%	249,150	788,690,860	197,173	10,305

	PPWSA GTI	6,220 4,140	6,260 4,200	6,200 4,120	6,260 4,200	0.00	0.00%	3,435 2,637	21,409,860	5,352.47 2,754.70	544,452 168,000
	РРАР	13,300	13,380	13,300	13,380	0.00	0.00%	2,037	11,018,780 146,500	36.63	276,757
	PPSP	2,220	2,230	2,210	2,220	0.00	0.00%	2,635	5,840,420	1,460.11	159,563
	PAS	11,700	11,700	11,200	11,400	100.00	▲ 0.88%	554	6,306,540	1,576.64	977,800
	ABC	7,260	7,380	7,200	7,340	40.00	▲ 0.54%	37,969	277,279,840	69,319.96	3,179,417
	PEPC	2,440	2,440	2,440	2,440	0.00	0.00%	5	12,200	3.05	182,866
	DBD	2,240	2,330	2,240	2,300	60.00	▲ 2.67%	180,680	414,226,880	103,556.72	14,862
	JSL	3,990	3,990	3,740	3,890	0.00	0.00%	1,187	4,470,450	1,117.61	100,012
	CAMGSM	2,400	2,420	2,380	2,400	0.00	0.00%	20,037	47,979,390	11,994.85	4,702,25
	MJQE	2,050	2,050	2,030	2,050	0.00	0.00%	20,822	42,499,710	10,624.93	664,322
	Index	409.21	409.21	405.32	407.24	0.89	▲ 0.22%	72,180	397,671,710	99,418	10,385,789
	PPWSA	6,280	6,280	6,100	6,260	-40.00	▼0.63%	13,049	80,598,380	20,149.60	544,452
	GTI	4,140	4,200	4,020	4,200	40.00	♦ 0.85%	12,587	52,328,940	13,082.24	168,000
	РРАР	13,300	13,300	13,300	13,300	0.00	0.00%	191	2,540,300	635.08	275,10
	PPSP	2,220	2,220	2,200	2,220	0.00	0.00%	752	1,658,180	414.55	159,56
18/10/24	PAS	11,300	11,380	11,280	12,080	-120.00	▼1.05%	661	7,467,320	1,866.83	1,036,12
	ABC	7,400	7,400	7,240	7,300	-20.00	▼0.27%	29,803	217,290,980	54,322.75	3,162,090
	PEPC	2,440	2,440	2,440	2,440	0.00	0.00%	1	2,440	0.61	182,866
	DBD	2,180	2,180	2,170	2,180	0.00	0.00%	3,874	8,410,620	2,102.66	14,08
	JSL	3,970	3,970	3,900	3,970	0.00	0.00%	124	485,230	121.31	102,069
	CAMGSM	2,420	2,420	2,400	2,420	0.00	0.00%	11,138	26,889,320	6,722.33	4,741,43
	MJQE	2,050	2,050	2,040	2,050	0.00	0.00%	10,966	22,409,370	5,602.34	664,32
	Index	408.44	409.26	406.70	408.13	0.01	▲ 0.00%	81,234	389,344,400	97,336	10,278,564
	DDM/CA	C 280	C 200	C 220	6 200	20.00	10.219/	C 0C1	27 002 120	0.408.03	F 47 03
	PPWSA GTI	6,280 4,140	6,300 4,160	6,220	6,300	20.00 0.00	▲ 0.31% 0.00%	6,061	37,992,120 9,065,100	9,498.03 2,266.28	547,93
	РРАР	13,320	13,320	4,120 13,300	4,160 13,300	-20.00	▼ 0.15%	2,180 684	9,065,100	2,206.28	166,40 275,10
	PPSP	2,200	2,220	2,200	2,220	20.00	▲ 0.00%	562	1,238,320	309.58	159,56
17/10/24	PAS	11,380	11,420	11,380	11,420	40.00	▲ 0.35%	267	3,043,060	760.77	979,510
	ABC	7,400	7,400	7,300	7,320	-60.00	▼0.81%	32,177	235,999,720	58,999.93	3,170,75
	PEPC	2,440	2,440	2,440	2,440	0.00	0.00%	4	9,760	2.44	182,866
	DBD	2,170	2,170	2,120	2,130	-20.00	▼0.93%	5,619	11,964,930	2,991.23	13,765
	JSL	3,690	3,890	3,680	3,890	10.00	▲ 0.25%	588	2,267,510	566.88	100,012
	CAMGSM	2,380	2,390	2,360	2,390	10.00	▲ 0.42%	33,092	78,656,480	19,664.12	4,682,658
	MJQE	2,230	2,230	2,160	2,190	-30.00	▼1.35%	52,350	114,544,480	28,636.12	709,690
	Index	408.07	409.32	406.33	408.14	0.23	▲ 0.06%	81,767	471,293,270	117,823	11,151,142
	PPWSA	6,300	6,380	6,200	6,280	-20.00	▼0.31%	19,382	121,535,120	30,383.78	546,193
	GTI	4,120	4,160	4,000	4,160	40.00	€ 0.31%▲ 0.97%	8,982	37,267,640	9,316.91	166,400
	РРАР	13,340	13,420	13,300	13,320	-20.00	▼ 0.14%	92	1,227,080	306.77	275,510
	PPSP	2,200	2,210	2,200	2,200	-10.00	▼0.45%	6,145	13,522,860	3,380.72	158,125
16/10/24	PAS	11,400	11,440	11,340	11,380	-100.00	▼0.87%	698	7,952,140	1,988.04	976,08
10/10/24	ABC	7,440	7,460	7,360	7,380	-60.00	▼0.80%	36,020	266,988,600	66,747.15	3,196,743
	PEPC	2,470	2,470	2,400	2,440	40.00	▲ 1.66%	13	31,310	7.83	182,866
	DBD	2,130	2,130	2,070	2,120	-10.00	▼0.46%	919	1,912,860	478.22	13,69
						90.00		515		4.83	99,24
	JSL	3,880	3,880	3,860	3,860		▲ 2.38%		19,320		
	CAMGSM	2,490	2,490	2,450	2,480	-10.00	▼0.40%	2,765	6,851,950	1,712.99	4,858,993
	MJQE	2,070	2,100	2,060	2,090	20.00	▲ 0.96%	6,746	13,984,390	3,496.10	677,284
	la davi	410 74	410.07	407.01	407.01	2.40	A 0 C0%	42,400	227 250 610	56.840	10.005.200
	Index PPWSA	410.74	410.97	407.91 6,300	407.91	2.48 -80.00	▲ 0.60%	43,499	227,359,610	56,840	10,665,368
	GTI	6,380 4,100	6,380 4,120	4,100	6,300 4,120	-20.00	▼ 1.25% ▼ 0.48%	12,301 3,660	77,640,940 15,074,280	19,410.24 3,768.57	547,93 164,80
	РРАР	13,360	13,360	13,320	13,340	-20.00	▼ 0.48%	204	2,723,480	680.87	275,929
	PPSP	2,210	2,220	2,210	2,210	-10.00	▼ 0.14%	1,572	3,474,170	868.54	158,84
	PAS	11,440	11,540	11,340	11,480	20.00	♦ 0.43%	1,248	14,237,660	3,559.42	984,66
14/10/24	ABC	7,460	7,460	7,440	7,440	-40.00	▼0.53%	10,826	80,653,840	20,163.46	3,222,73
	PEPC	2,460	2,460	2,400	2,400	-40.00	▼ 1.63%	2,781	6,676,950	1,669.24	179,86
	DBD	2,400	2,400	2,400	2,400	-40.00	▼ 0.47%	2,781	4,855,830	1,213.96	13,56
	JSL	3,960	3,980	3,940	3,940	-10.00	▼ 0.47% ▼ 0.75%	74	293,220	73.31	13,50
	JUL	3,900	3,300	3,340	3,340	-30.00			293,220	/5.51	101,29
	CAMGSM	2,560	2,570	2,540	2,560	-10.00	▼ 0.38% ▼ 0.48%	8,519 5,467	21,729,240	5,432.31	5,015

ource: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

DISCLAIMER

ALL RESEARCH based on material compiled from data considered reliable at the time of writing. However, information and opinions expressed will be subject to change at short notice, and no part of this report is to be construed as an offer or solicitation of an offer to transact any securities or financial instruments whether referred to herein or otherwise. We do not accept any liability directly or indirectly that may arise from investment decision-making based on this report. The company, its directors, officers, employees and/or connected persons may periodically hold an interest in the securities mentioned.

All Rights Reserved. No part of this publication may be used or re-produced without expressed permission from ACLEDA SECURITIES PLC.

ACLEDA IN GROUP

ACLEDA BANK PLC.

HEADQUARTERS

61,PreahMonivong Blvd., SangkatSrahChork,
Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.
P.O. Box: 1149
Tel: (855) 23 998 777 / 430 999
Fax: (855) 23 998 666 / 430 555
E-mail: acledabank@acledabank.com.kh
Website: www.acledabank.com.kh
SWIFT: ACLBKHPP

ACLEDA SECURITIES PLC.

HEADQUARTERS

5th Floor, ACLEDA Building # 61,PreahMonivong Blvd., SangkatSrahChork, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia. Tel: (855) 23 723 388 / 999 966 / 999 977 Email: acs.rep@acledasecurities.com.kh Website: www.acledasecurities.com.kh

ACLEDA BANK PLC.

CASH SETTLEMENT, SECURITIES REGISTRAR, SECURITIES TRANSFER, AND PAYING AGENT

HEADQUARTERS

61,PreahMonivong Blvd., SangkatSrahChork, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia. P.O. Box: 1149 Tel: (855) 23 998 777 / 430 999 Fax: (855) 23 998 666 / 430 555 E-mail: acledabank@acledabank.com.kh Website: www.acledabank.com.kh SWIFT: ACLBKHPP

ACLEDA INSTITUTE OF BUSINESS

HEADQUARTERS

Address: #1397, Phnom Penh-Hanoi Friendship Blvd., Phum Anlong Kngan, Sangkat Khmuonh,Khan Saensokh, Phnom Penh, Kingdom of Cambodia P. O. Box: 1149 Tel: + 855 (0)23 881 790 / 999 944 E-mail: info@acleda-aib.edu.kh Website: www.acleda-aib.edu.kh

ACLEDA BANK LAO LTD.

HEADQUARTERS

#398, Corner of Dongpalane and Dongpaina Road, Unit 20, Phonesavanh
Neua Village, Sisattanak District, Vientiane Capital, Lao PDR. P.O. Box: 1555 Hotline :1800
Tel: +856 (0)21 264 994 / 264 998 Fax: +856 (0)21 264 995 / 219 228
E-mail: acledabank@acledabank.com.la Website: www.acledabank.com.la SWIFT: ACLBLALA

ACLEDA MFI MYANMAR CO., LTD.

HEADQUARTERS

#186(B), ShweGonTaing Road, Yae Tar Shae Block, Bahan Township, Yangon Region, The Republic of the Union of Myanmar. Tel: (+95-1) 559 475 / 552 956 Website: www.acledamfi.com.mm